

INCOME STATEMENT
for the period 01.01.2024 - 31.12.2024

in RSD thousand

Item		31.12.2024	31.12.2023
I.a	Interest income	24,044,439	24,215,283
I.b	Interest expenses	9,314,284	9,639,636
I.1	Net interest gains (1001 - 1002)	14,730,155	14,575,647
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	5,209,877	4,709,330
II.b	Expenses on fees and commissions	1,741,320	1,299,295
II.1	Net gains from fees and commissions (1005 - 1006)	3,468,557	3,410,035
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	258,762	453,005
III.2	Net losses from change in fair value of financial instruments	0	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	38,179	7,693
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	0
VI.1	Net gains from hedging	0	0
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	0	0
VII.2	Net exchange rate losses and losses on agreed currency clause	245,163	141,527
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income	0	0
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income	86,204	2,279,039
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	112,168	123,231
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	2,397,207	524,351
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	20,673,661	16,673,396
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	4,353,979	2,701,795
XIV	Depreciation costs	922,356	980,850
XV.1	Other income	743,687	1,228,915
XV.2	Other expenses	5,762,616	5,213,982
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	10,378,397	9,005,684
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	781,673	639,439
XVIII.1	Gains from deferred taxes	119,860	1,566
XVIII.2	Losses on deferred taxes	89,289	196,180
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	9,627,295	8,171,631
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	9,627,295	8,171,631
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0