

INCOME STATEMENT
for the period 01.01.2021 - 31.03.2021

in RSD thousand

Item	31.03.2021	31.03.2020	
I.a	Interest income	1,866,908	2,115,876
I.b	Interest expenses	394,174	436,836
I.1	Net interest gains (1001 - 1002)	1,472,734	1,679,040
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	473,616	436,444
II.b	Expenses on fees and commissions	108,209	108,132
II.1	Net gains from fees and commissions (1005 - 1006)	365,407	328,312
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	464,393	0
III.2	Net losses from change in fair value of financial instruments	0	714,577
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	177	0
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	145,082
VI.1	Net gains from hedging	0	19
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	37,574	44,783
VII.2	Net exchange rate losses and losses on agreed currency clause	0	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income	257,180	0
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income	0	204,858
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	2,397	34,646
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	93,897	4,713,982
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	2,693,759	5,736,265
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	305,179	333,329
XIV	Depreciation costs	117,470	114,352
XV.1	Other income	68,349	37,869
XV.2	Other expenses	457,187	539,612
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1,882,272	4,786,841
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	0	37,679
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	0	13,284
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	1,882,272	4,735,878
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	1,882,272	4,735,878
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,
30.04.2021.

Person responsible for preparing the report
Ana Medojević

The legal representative of the Bank
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