

**INCOME STATEMENT**  
for the period 01.01.2020 - 30.09.2020

in RSD thousand

Item	30.09.2020	30.09.2019	
I.a	Interest income	6,127,888	6,300,879
I.b	Interest expenses	1,298,806	1,307,195
I.1	<b>Net interest gains (1001 - 1002)</b>	4,829,082	4,993,684
I.2	<b>Net interest losses (1002 - 1001)</b>	0	0
II.a	Income from fees and commissions	1,446,519	1,349,130
II.b	Expenses on fees and commissions	362,264	333,164
II.1	<b>Net gains from fees and commissions (1005 - 1006)</b>	1,084,255	1,015,966
II.2	<b>Net losses on fees and and commissions (1006 - 1005)</b>	0	0
III.1	Net gains from change in fair value of financial instruments	0	297,905
III.2	Net losses from change in fair value of financial instruments	564,527	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	296,389	109,745
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	0
VI.1	Net gains from hedging	19	245
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	99,807	110,209
VII.2	Net exchange rate losses and losses on agreed currency clause	0	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income statement	76,835	996,232
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income statement	0	0
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	68,190	0
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	519,935
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	5,067,013	2,228,694
XII.1	<b>NET OPERATING INCOME</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	10,957,063	9,232,745
XII.2	<b>NET OPERATING EXPENSES</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	977,993	1,025,687
XIV	Depreciation costs	340,645	314,785
XV.1	Other income	131,843	286,744
XV.2	Other expenses	1,508,071	1,820,052
XVI.1	<b>PROFIT BEFORE TAX</b> (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	8,262,197	6,358,965
XVI.2	<b>LOSSES BEFORE TAX</b> ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	0	0
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	0	0
XIX.1	<b>PROFIT AFTER TAX</b> (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	8,262,197	6,358,965
XIX.2	<b>LOSSES AFTER TAX</b> (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	<b>RESULT FOR THE PERIOD - PROFIT</b> (1037 - 1038 + 1039 - 1040) ≥ 0	8,262,197	6,358,965
XXI.2	<b>RESULT FOR THE PERIOD - LOSSES</b> (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,  
31.10.2020

Person responsible for preparing the report  
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The legal representative of the Bank  
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