

INCOME STATEMENT
for the period 01.01.2020 - 30.06.2020

in RSD thousand

Item	30.06.2020	30.06.2019	
I.a	Interest income	4,207,667	4,251,147
I.b	Interest expenses	890,488	865,538
I.1	Net interest gains (1001 - 1002)	3,317,179	3,385,609
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	941,892	874,453
II.b	Expenses on fees and commissions	236,189	197,752
II.1	Net gains from fees and commissions (1005 - 1006)	705,703	676,701
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	0	166,669
III.2	Net losses from change in fair value of financial instruments	601,964	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	247,938	88,539
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	0
VI.1	Net gains from hedging	19	245
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	66,626	74,801
VII.2	Net exchange rate losses and losses on agreed currency clause	0	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income statement	377,925	239,679
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income statement	0	0
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	34,579	0
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	404,273
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	4,803,634	539,685
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	8,951,639	4,767,655
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	670,546	690,683
XIV	Depreciation costs	228,169	210,327
XV.1	Other income	119,159	164,517
XV.2	Other expenses	999,262	1,217,448
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	7,172,821	2,813,714
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	0	0
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	0	0
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	7,172,821	2,813,714
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	7,172,821	2,813,714
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,
31.07.2020

Person responsible for preparing the report
Ana Medojević

The legal representative of the Bank
Jelena Galic