

MONTHLY CASH FLOW REPORT
for the period 01.01.2020 - 31.12.2020

in RSD thousand

	Item	31.12.2020	31.12.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (1 to 4)	14,281,471	13,675,823
1	Interest	6,952,673	9,229,776
2	Fees	1,963,530	1,882,066
3	Other operating income	620,175	693,570
4	Dividends and profit sharing	4,745,093	1,870,411
II.	Cash outflow from operating activities (5 to 9)	5,223,082	6,039,682
5	Interest	1,411,253	1,669,905
6	Fees	522,674	482,549
7	Gross salaries, salary compensations and other personal expenses	1,333,638	1,412,125
8	Taxes, contributions and other duties charged to income	193,737	229,440
9	Other operating expenses	1,761,780	2,245,663
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	9,058,389	7,636,141
IV.	Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V.	Decrease in financial assets and increase in financial liabilities (10 to 15)	28,810,633	16,327,091
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	5,329,101	0
11	Decrease in receivables under securities and other financial assets not intended for investment	7,197,346	0
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	16,284,186	16,327,091
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI.	Increase in financial asset and decrease in financial liabilities (16 to 21)	0	11,292,507
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	0	4,589,860
17	Increase in receivables under securities and other financial assets not intended for investment	0	6,702,647
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	0
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	37,869,022	12,670,725
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	0	0
22	Profit tax paid	1,544,315	885,436
23	Dividends paid	14,123,908	7,627,501
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	22,200,799	4,157,788
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	0	0
B.	CASH FLOW FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities (1 to 5)	37,636,989	28,397,097
1	Investment in investment securities	36,429,486	26,939,108
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	228,561	1,226,324
4	Sale of investment property	978,942	217,493
5	Other inflow from investment	0	14,172
II.	Cash outflow for investing activities (6 to 10)	52,925,449	29,611,862
6	Investment into investment securities	52,477,407	21,291,814
7	Purchase of investments into subsidiaries and associated companies and joint ventures	0	8,008,856
8	Purchase of intangible investments, property, plants and equipment	339,292	304,231
9	Purchase of investment property	5,984	6,961
10	Other outflow for investment activities	102,766	0
III.	Net cash inflow from investment activities (I - II)	0	0
IV.	Net cash outflow for investment activities (II - I)	15,288,460	1,214,765
C.	CASH FLOW FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities (од 1 до 6)	0	0
1	Capital increase	0	0
2	Subordinated liabilities	0	0
3	Loans taken	0	0
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Outflow for financing activities (7 to 11)	414,245	884,694
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	218,361	683,769
10	Issuance of securities	0	0
11	Other outflow for financing activities	195,884	200,925
III.	Net cash inflow from financing activities (I - II)	0	0
IV.	Net cash outflow for financing activities (II - I)	414,245	884,694
D.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	80,729,093	58,400,011
E.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	74,230,999	56,341,682
F.	NET INCREASE IN CASH (D. - E.)	6,498,094	2,058,329
G.	NET DECREASE IN CASH (E. - D.)	0	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	23,149,827	21,089,665
I.	EXCHANGE RATE GAINS	89,713	109,153
J.	EXCHANGE RATE LOSSES	168,854	107,320
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	29,568,780	23,149,827

In Belgrade,
05.03.2021.Person responsible for preparing the report
Ana MedojevićThe legal representative of the Bank
Jelena Galić