

MONTHLY CASH FLOW REPORT
for the period 01.01.2020 - 31.03.2020

in RSD thousand

	Item	31.03.2020	31.03.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (1 to 4)	7,134,698	2,758,581
1	Interest	1,937,201	2,185,913
2	Fees	429,233	405,040
3	Other operating income	187,284	167,628
4	Dividends and profit sharing	4,580,980	0
II.	Cash outflow from operating activities (5 to 9)	1,460,861	1,584,684
5	Interest	359,579	387,176
6	Fees	127,406	103,134
7	Gross salaries, salary compensations and other personal expenses	336,636	373,281
8	Taxes, contributions and other duties charged to income	63,695	65,468
9	Other operating expenses	573,545	655,625
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	5,673,837	1,173,897
IV.	Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V.	Decrease in financial assets and increase in financial liabilities (10 to 15)	13,505,694	9,027,830
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	8,712,418
11	Decrease in receivables under securities and other financial assets not intended for investment	7,714,514	0
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	5,791,180	315,412
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI.	Increase in financial asset and decrease in financial liabilities (16 to 21)	10,467,194	3,220,597
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	10,467,194	0
17	Increase in receivables under securities and other financial assets not intended for investment	0	3,220,597
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	0
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	8,712,337	6,981,130
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	0	0
22	Profit tax paid	179,543	144,626
23	Dividends paid	5,892,798	20
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	2,639,996	6,836,484
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	0	0
B.	CASH FLOW FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities (1 to 5)	9,158,787	6,639,425
1	Investment in investment securities	8,493,040	6,036,649
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	72,465	575,200
4	Sale of investment property	593,282	27,576
5	Other inflow from investment	0	0
II.	Cash outflow for investing activities (6 to 10)	9,471,185	8,338,181
6	Investment into investment securities	9,378,270	502,799
7	Purchase of investments into subsidiaries and associated companies and joint ventures	0	7,792,083
8	Purchase of intangible investments, property, plants and equipment	91,396	43,299
9	Purchase of investment property	1,519	0
10	Other outflow for investment activities	0	0
III.	Net cash inflow from investment activities (I - II)	0	0
IV.	Net cash outflow for investment activities (II - I)	312,398	1,698,756
C.	CASH FLOW FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities (од 1 до 6)	875,796	0
1	Capital increase	0	0
2	Subordinated liabilities	0	0
3	Loans taken	875,796	0
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Outflow for financing activities (7 to 11)	40,144	328,168
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	0	295,210
10	Issuance of securities	0	0
11	Other outflow for financing activities	40,144	32,958
III.	Net cash inflow from financing activities (I - II)	835,652	0
IV.	Net cash outflow for financing activities (II - I)	0	328,168
D.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	30,674,975	18,425,836
E.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	27,511,725	13,616,276
F.	NET INCREASE IN CASH (D. - E.)	3,163,250	4,809,560

G.	NET DECREASE IN CASH (E. - D.)	0	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	23,149,827	21,089,665
I.	EXCHANGE RATE GAINS	24,555	31,715
J.	EXCHANGE RATE LOSSES	19,073	37,010
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	26,318,559	25,893,930

In Belgrade,
30.04.2020.

Person responsible for preparing the report
Ana Medojević

The legal representative of the Bank
Jelena Galić