

**MONTHLY CASH FLOW REPORT**  
for the period 01.01.2024 - 30.09.2024

in RSD thousand

	Item	30.09.2024	30.09.2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>I.</b>	<b>Cash inflow from operating activities (1 to 4)</b>	<b>24,852,632</b>	<b>21,340,276</b>
1	Interest	18,887,941	17,336,041
2	Fees	3,861,203	3,654,020
3	Other operating income	364,512	278,693
4	Dividends and profit sharing	1,738,976	71,522
<b>II.</b>	<b>Cash outflow from operating activities (5 to 9)</b>	<b>14,582,824</b>	<b>10,741,105</b>
5	Interest	6,427,679	4,880,074
6	Fees	1,382,311	825,058
7	Gross salaries, salary compensations and other personal expenses	2,857,478	2,081,259
8	Taxes, contributions and other duties charged to income	240,870	299,041
9	Other operating expenses	3,674,486	2,655,673
<b>III.</b>	<b>Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)</b>	<b>10,269,808</b>	<b>10,599,171</b>
<b>IV.</b>	<b>Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)</b>	<b>0</b>	<b>0</b>
<b>V.</b>	<b>Decrease in financial assets and increase in financial liabilities (10 to 15)</b>	<b>0</b>	<b>36,664,054</b>
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11	Decrease in receivables under securities and other financial assets not intended for investment	0	1,348,532
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	35,315,522
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
<b>VI.</b>	<b>Increase in financial asset and decrease in financial liabilities (16 to 21)</b>	<b>14,747,261</b>	<b>73,896,124</b>
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3,294,091	73,896,124
17	Increase in receivables under securities and other financial assets not intended for investment	2,091,292	0
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	9,361,878	0
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
<b>VII.</b>	<b>Net cash inflow from operating activities before profit tax (III - IV + V - VI)</b>	<b>0</b>	<b>0</b>
<b>VIII.</b>	<b>Net cash outflow from operating activities before profit tax (IV - III + VI - V)</b>	<b>4,477,453</b>	<b>26,632,899</b>
22	Profit tax paid	1,559,723	4,061,839
23	Dividends paid	8,171,635	187
<b>IX.</b>	<b>Net cash inflow from operating activities (VII - VIII - 22 - 23)</b>	<b>0</b>	<b>0</b>
<b>X.</b>	<b>Net cash outflow from operating activities (VIII - VII + 22 + 23)</b>	<b>14,208,811</b>	<b>30,694,925</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>I.</b>	<b>Cash inflow from investing activities (1 to 5)</b>	<b>1,423,376</b>	<b>20,982,027</b>
1	Investment in investment securities	1,348,174	20,722,745
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	5,283	20,869
4	Sale of investment property	60,093	236,299
5	Other inflow from investment	9,826	2,114
<b>II.</b>	<b>Cash outflow for investing activities (6 to 10)</b>	<b>4,695,016</b>	<b>3,230,152</b>
6	Investment into investment securities	2,940,230	2,284,776
7	Purchase of investments into subsidiaries and associated companies and joint ventures	536,120	0
8	Purchase of intangible investments, property, plants and equipment	1,218,666	945,376
9	Purchase of investment property	0	0
10	Other outflow for investment activities	0	0
<b>III.</b>	<b>Net cash inflow from investment activities (I - II)</b>	<b>0</b>	<b>17,751,875</b>
<b>IV.</b>	<b>Net cash outflow for investment activities (II - I)</b>	<b>3,271,640</b>	<b>0</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>I.</b>	<b>Cash inflow from financing activities (04 1 do 6)</b>	<b>959,336</b>	<b>0</b>
1	Capital increase	0	0
2	Subordinated liabilities	0	0
3	Loans taken	959,336	0
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	0
<b>II.</b>	<b>Outflow for financing activities (7 to 11)</b>	<b>251,575</b>	<b>1,379,414</b>
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	0	855,181
10	Issuance of securities	0	0
11	Other outflow for financing activities	251,575	524,233
<b>III.</b>	<b>Net cash inflow from financing activities (I - II)</b>	<b>707,761</b>	<b>0</b>
<b>IV.</b>	<b>Net cash outflow for financing activities (II - I)</b>	<b>0</b>	<b>1,379,414</b>
<b>D.</b>	<b>TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)</b>	<b>27,235,344</b>	<b>78,986,357</b>
<b>E.</b>	<b>TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)</b>	<b>44,008,034</b>	<b>93,308,821</b>
<b>F.</b>	<b>NET INCREASE IN CASH (D. - E.)</b>	<b>0</b>	<b>0</b>
<b>G.</b>	<b>NET DECREASE IN CASH (E. - D.)</b>	<b>16,772,690</b>	<b>14,322,464</b>
<b>H.</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>55,905,031</b>	<b>62,874,308</b>
<b>I.</b>	<b>EXCHANGE RATE GAINS</b>	<b>198,459</b>	<b>427,017</b>
<b>J.</b>	<b>EXCHANGE RATE LOSSES</b>	<b>200,813</b>	<b>413,472</b>
<b>K.</b>	<b>CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)</b>	<b>39,129,987</b>	<b>48,565,389</b>